



Maryland Mortgage Program Dual Track Product Line

MMP 1st Time Advantage <i>Must be FIRST-TIME homebuyers</i>	MMP Flex <i>Can be REPEAT or FIRST-TIME homebuyers</i>
1st Time Advantage Direct <i>No MMP DPA</i>	Flex Direct <i>No MMP DPA</i>
1st Time Advantage 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>	Flex 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>
1st Time Advantage 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>	Flex 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>
1st Time Advantage 4% Loan <i>Comes with a DPA loan equal to 4% of the first mortgage</i>	Fact sheets and other professional resources can be found here: https://mmp.maryland.gov/Lenders/Pages/ ProgramInfo.aspx Existing MCC may be re-issued, but no new MCCs. https://mmp.maryland.gov/Lenders/Pages/MDHo meCredit/Default.aspx
1st Time Advantage 5% Loan <i>Comes with a DPA loan equal to 5% of the first mortgage</i>	
HomeStart <i>For borrowers with ≤50% AMI . Comes with a DPA loan equal to 6% of the first mortgage.</i>	

Specialty Loans

<u>Maryland SmartBuy</u> <i>For first-time homebuyers with student debt. Conventional only. Three DPA options available.</i>	<u>97% LTV Conventional Refinance Program</u> <i>Existing MMP DPA may be subordinated.</i>
<u>Maryland HomeAbility</u> <i>For first-time homebuyers with disabilities; special income limits apply.</i>	Check the daily Rates for current product availability: https://mmp.maryland.gov/Lenders/Pages/ Interest-Rates.aspx
<u>Montgomery Homeownership Program</u> <i>Includes a DPA loan up to 40% of household income (maximum \$25,000).</i>	

mmp.maryland.gov

September 7, 2022